1. Queensland’s fiscal position has been adversely impacted by the Global Financial Crisis, resulting in a substantial deficit.
2. Given the present economic climate, the Queensland Government has committed to protecting jobs and continuing with a strong infrastructure program in an effort to maintain employment opportunities and to provide the basis for future growth and job creation.
3. The Government has chosen a staged program of asset sales to fund the infrastructure program, reduce State debt and encourage private sector provision of infrastructure.
4. The Bill facilitates the restructure and disposal of the interest in a variety of businesses, assets and liabilities currently held through several Government Owned Corporations and other Government owned entities, by a structured program over the forthcoming 3 to 5 year period.
5. Cabinet approved an infrastructure assets restructure and sale program.
6. Cabinet approved the preparation of the *Infrastructure Investment (Asset Restructuring and Disposal) Bill 2009*.
7. Cabinet approved the introduction of the Bill into the Legislative Assembly.
8. *Attachments*
* [*Infrastructure Investment (Restructuring and Disposal) Bill 2009*](Attachments/Bill.pdf)
* [Explanatory Notes](Attachments/Explan%20Notes.pdf)